

FY 2000 Export Forecasts for DL&P Products

Revised Forecast for 2000:  \$500 Million to \$11.3 Billion

Revised FY 2000 Forecast (since Nov)

Key Upside Developments

- Stronger than earlier expected red meat prices, due to declines domestic cattle and hog inventories, boost export value
- Strong beef exports to Japan and Korea, and strong cattle exports to Canada
- Stronger than expected poultry meat sales to Asia and Russia

Key Downside Developments

- Dampened demand overseas for eggs
- US hog exports hurt by stronger live hog prices and Mexico's compensatory duties

Wild Cards

- Russian economic & political situation

Dairy, Livestock, Poultry Exports (\$Bil)

